

Ultra MSCI Brazil Capped



UBR - NYSE Arca

Semi-annual Shareholder Report – November 30, 2024

This Semi-annual shareholder report contains important information about Ultra MSCI Brazil Capped (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/geared_shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
UBR	\$42	0.95%
* Annualized		

Key Fund Statistics

Net Assets	\$1,702,382
Number of Portfolio Holdings	8
Portfolio Turnover Rate	-%

Market Exposure

Investment Type	% of Net Assets
Swap Agreements	200%
Total	200%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Sector Weights

Sector	% of Exposure
Financials	34.1%
Energy	18.7%
Materials	14.9%
Industrials	9.9%
Utilities	9.4%
Consumer Staples	7.4%
Health Care	2.0%
Communication Services	1.8%
Consumer Discretionary	1.1%
Information Technology	0.7%

Largest Holdings

Holdings	% of Net Assets
U.S. Treasury Bills	58.1%
Repurchase Agreements with various counterparties	16.2%

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