

UltraShort SmallCap600



SDD - NYSE Arca

Semi-annual Shareholder Report – November 30, 2024

This Semi-annual shareholder report contains important information about UltraShort SmallCap600 (the "Fund") for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/geared_shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
SDD	\$41	0.95%

* Annualized

Key Fund Statistics

Net Assets	\$1,492,805
Number of Portfolio Holdings	6
Portfolio Turnover Rate	-%

Market Exposure

Investment Type	% of Net Assets
Swap Agreements	(200)%
Total	(200)%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Holdings

The UltraShort SmallCap600 primarily invests in non-equity securities, which may include: swap agreements, futures contracts, repurchase agreements and U.S. Government securities.

Sector Weights

Sector	% of Exposure
Financials	19.8%
Industrials	17.9%
Consumer Discretionary	14.1%
Health Care	11.2%
Information Technology	11.1%
Real Estate	7.2%
Materials	5.3%
Energy	4.7%
Communication Services	3.6%
Consumer Staples	2.9%
Other	2.2%

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