

# Merger ETF



## MRGR - Cboe BZX U.S. Equities Exchange

Semi-annual Shareholder Report – November 30, 2024

This Semi-annual shareholder report contains important information about Merger ETF (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [https://www.proshares.com/shareholder\\_reports](https://www.proshares.com/shareholder_reports).

### What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
MRGR	\$38	0.75%
* Annualized		

### Key Fund Statistics

Net Assets	\$10,497,184
Number of Portfolio Holdings	52
Portfolio Turnover Rate	102%

### Market Exposure

Investment Type	% of Net Assets
Equity Securities	82%
Swap Agreements (Long)	22%
Swap Agreements (Short)	(43)%
Forward Currency Contracts	(14)%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

### Sector Weights

Sector	% of Exposure
Information Technology	30.1%
Health Care	12.4%
Industrials	10.1%
Consumer Staples	10.0%
Utilities	9.7%
Materials	8.9%
Consumer Discretionary	5.1%
Communication Services	5.0%
Real Estate	5.0%
Financials	3.9%
Other	(0.2%)

### Largest Holdings

Holdings	% of Net Assets
Heartland Financial USA, Inc.	3.7%
DS Smith plc	3.4%
Discover Financial Services	3.3%
Independent Bank Group, Inc.	3.2%
Canadian Western Bank	3.2%
Sandy Spring Bancorp, Inc.	2.8%
Endeavor Group Holdings, Inc., Class A	2.6%
Berry Global Group, Inc.	2.6%
Infinera Corp.	2.5%
EnLink Midstream LLC	2.4%

### Country Weights

Country	% of Exposure
United States	88.2%
United Kingdom	7.2%
France	2.9%
Germany	2.9%
Canada	(0.1%)
Finland	(1.1%)

### Merger ETF - MRGR

Semi-annual Shareholder Report – November 30, 2024

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.proshares.com](http://www.proshares.com) or by calling ProShares Trust at 866-776-5125.



MRGR1124