

# Ultra Nasdaq Cybersecurity

## UCYB - The Nasdaq Stock Market



Annual Shareholder Report – May 31, 2024

This annual shareholder report contains important information about Ultra Nasdaq Cybersecurity (the "Fund") for the period of June 1, 2023 to May 31, 2024. You can find additional information about the Fund at [https://www.proshares.com/geared\\_shareholder\\_reports](https://www.proshares.com/geared_shareholder_reports). You can also request this information by contacting us at 866-776-5125.

### What were the Fund's costs for the year?

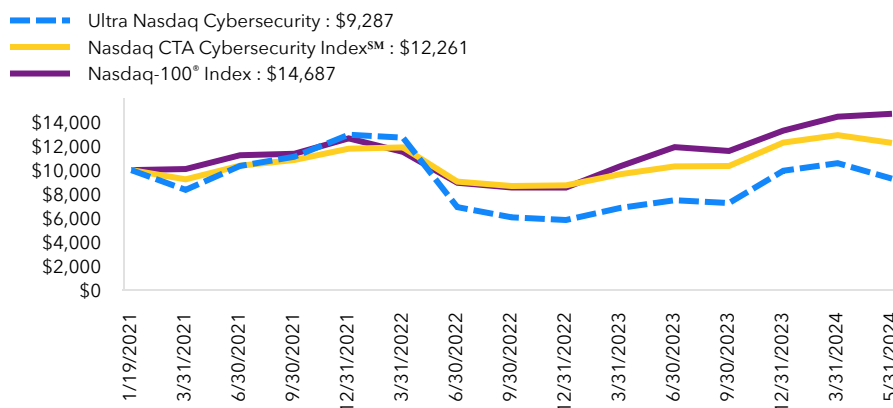
(based on a hypothetical \$10,000 investment)

| Ticker | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--------|--------------------------------|-----------------------------------------------------|
| UCYB   | \$109                          | 0.95%                                               |

### How Did the Fund Perform Last Year?

Ultra Nasdaq Cybersecurity (the "Fund") seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the Nasdaq CTA Cybersecurity Index<sup>SM</sup> (the "Index"). The Fund invests in financial instruments that the Advisor believes, in combination, should produce daily returns consistent with the Fund's investment objective. For the year ended May 31, 2024, the Fund had a total return of 29.95% and an average daily statistical correlation of over 0.99 to twice that of the return of the Index. For the same period, the Index had a total return of 22.84% and a volatility of 17.35%. The index performance was driven by factors such as general exuberance around technology and AI-related opportunities. Primary factors affecting Fund performance include the total return of the derivatives held by the Fund, the performance of the reference assets to which any derivatives are linked, financing rates paid or earned, expenses, transaction costs, the volatility of the Fund's Index (and its impact on compounding), and other miscellaneous factors.

### Value Based on a \$10,000 Investment\*



\* The line graph represents historical performance of a hypothetical investment of \$10,000 in the ProShares Ultra Nasdaq Cybersecurity from January 19, 2021 to May 31, 2024, assuming the reinvestment of distributions.

### Average Annual Total Return

| Fund/Index Name                              | One Year | Since Inception (1/19/21) |
|----------------------------------------------|----------|---------------------------|
| Ultra Nasdaq Cybersecurity - NAV             | 29.95%   | -2.18%                    |
| Ultra Nasdaq Cybersecurity - Market Price    | 30.02%   | -2.16%                    |
| Nasdaq CTA Cybersecurity Index <sup>SM</sup> | 22.84%   | 6.25%                     |
| Nasdaq-100 <sup>®</sup> Index                | 31.12%   | 12.04%                    |

**Past performance does not guarantee future results. Return calculations assume the reinvestment of distributions and do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.** To obtain performance current to the most recent month please visit [www.ProShares.com/](http://www.ProShares.com/)

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### Key Fund Statistics

|                              |             |
|------------------------------|-------------|
| Net Assets                   | \$3,297,031 |
| Number of Portfolio Holdings | 5           |
| Net Investment Advisory Fees | \$-         |
| Portfolio Turnover Rate      | -%          |

### Market Exposure

| Investment Type | % of Net Assets |
|-----------------|-----------------|
| Swap Agreements | 200%            |
| <b>Total</b>    | <b>200%</b>     |

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

### Largest Holdings

| Company                                           | % of Net Assets |
|---------------------------------------------------|-----------------|
| Repurchase Agreements with various counterparties | 72.5%           |

### Nasdaq CTA Cybersecurity Index<sup>SM</sup>

| Composition                              | % of Index |
|------------------------------------------|------------|
| Software & Services                      | 68.0%      |
| Technology Hardware & Equipment          | 11.4%      |
| Commercial & Professional Services       | 10.1%      |
| Semiconductors & Semiconductor Equipment | 6.6%       |
| Capital Goods                            | 3.9%       |



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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit

**ProShares Trust**

**866-776-5125**

**[www.proshares.com](http://www.proshares.com)**



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